

General Instructions:

1. All questions are compulsory.
2. Marks are allotted against each question.
3. Write all the points of a question together.

1. Why is Finance required in business? (1)
2. "A company has perpetual succession." Explain. (1)
3. Where national security is concerned, which form of public enterprise is most suitable? (1)
4. What is meant by cash credit? (1)
5. What is entrepot trade? (1)
6. What is intra-B commerce? (1)
7. Name the type of company which two persons can start. (1)
8. Mention any two examples of government company. (1)
9. Ankit is a farmer, his younger brother Akshay is a Chartered Accountant while his sister Akshita is a clerk in a government office. Name the economic activities in which they are engaged and distinguish them on the basis of:
 - i) Nature of Work
 - ii) Qualification
 - iii) Basic Motive
 (3)
10. "One man control is the best if that man has the capability to manage everything". Explain the statement. (3)
11. What are the benefits of entering into joint ventures? (3)
12. Explain briefly the principles of Insurable Interest and Principle of Indemnity with suitable examples. (3)
13. Distinguish between E-business and Traditional Business on the basis of
 - i) Operating Cost
 - ii) Risk Involved
 - iii) Global Reach
 (3)
14. What do you understand by social responsibility of business? How is it different from legal responsibility? (3)
15. Ram, Shyam and Mohan are partners of a business of manufacturing clothes. The profit for the year ending March 31, 2011 was 5,00,000. Before distributing profits they donated 10% of profits to 'Non- government organization' as charity for welfare of educationally backward section of the society. They also decided to allow a discount of 20% on shirts for school going children. Identify the values involved by the partnership firm of Ram, Shyam and Mohan. (4)
16. Define Government Company. Define any three features of Government Company. (4)
17. Explain the following types of Bank Accounts:-
 - a) Current Account
 - b) Multiple Option Deposit Account
 (4)

18. Which form of business is suitable for the following types of businesses and why? (4)
- | | |
|---------------------------------|--------------------|
| i) Hotels | ii) Medical Stores |
| iii) Chartered Accountancy Firm | iv) Shopping Malls |
19. What is need of Outsourcing in today's Scenario? (4)
20. Explain the following terms in brief:- (5)
- | | | |
|--------------------------|---------------------|------------------|
| i) Public Company | ii) Karta | iii) Common Seal |
| iv) Co-operative Society | v) Partnership Deed | |
21. Discuss the steps involved in online trading from a customer's perspective? (5)
22. State the social responsibility of business towards – (5)
- | |
|------------------------------------|
| i) Its Shareholders (any 3 points) |
| ii) Its Customers (any 2 points) |
23. Briefly explain any five characteristics of Business. (5)
24. Explain the various functions of warehouses. (OR)
- Explain the merits of E-banking to customers and to banks. (3 points each) (6)
25. Why are Global Enterprises considered superior to other business organizations? (OR)
- Describe briefly the role Public Sector in our economy? (6)
26. Briefly discuss the various types of partners. (OR)
- Distinguish between public company and private company on the basis of:- (6)
- | | |
|----------------------------|------------------------|
| a) Members | d) Index of Members |
| b) Directors | e) Transfer of Shares |
| c) Minimum paid up Capital | f) Public Subscription |
27. Give the meaning of business. Explain briefly causes of business risk. (OR)
- Explain with suitable examples the three main objectives of business. (6)